

Poulsbo Place II Owners Association

2014 Financial Statement			
	Operating Account	Reserve Account	Notes
Starting Balance (1/1/2014)	\$2,906.70	\$20,008.52	
Income			
Owner Dues	\$79,916.49		1
Reserve Fund Transfer		\$15,000.00	2
Interest		\$14.17	
Return of Deposit City of Poulsbo	\$100.00		
Expenses			
Landscape Maintenance	\$52,285.47		
Insurance	\$1,873.00		
Utilities - Water	\$869.67		
Utilities - Backflow Inspection	\$1,890.00		
Bookkeeping	\$2,260.00		
Tax Accountant	\$206.00		
Supplies	\$436.03		
PO Box Rent	\$62.00		
CAI Membership Dues	\$114.00		
Filing Fees	\$40.00		
Legal Services	\$510.00		
Reserve Fund for 2013	\$7,500.00		
Reserve Fund for 2014	\$7,500.00		
Meeting Deposit City of Poulsbo	\$100.00		
Reimbursement HOA Dues	\$7.00		
	(\$75,653.17)		
Ending Balance (12/31/2014)	\$7,270.02	\$35,022.69	

1. Includes late payments from 2013
2. Includes 2013 and 2014 contributions

2014 and 2015 Budget Comparison			
	2014	2015	Notes
Income			
Owner Dues	\$69,012	\$79,704	1
Expenses			
Landscape Maintenance	\$51,720	\$59,640	
Insurance	\$1,800	\$2,000	
Utilities - Water	\$1,700	\$1,500	
Utilities - Back Flow Inspection	\$2,130	\$2,520	
Bookkeeping	\$3,640	\$1,680	
Tax Accountant	\$300	\$100	
Supplies	\$162	\$392	
PO Box Rent	\$60	\$62	
CAI Membership Dues		\$125	
Filing Fees		\$10	
Legal Services		\$900	
Reserve Fund	\$7,500	\$7,500	
HOA Community Solutions		\$2,400	2
Reserve Study		\$875	2
Total Expenses	\$69,012	\$79,704	

1. Assumes full occupancy in June 2015 at \$81/mo
2. Received Board approval in January 2015