

Poulsbo Place II Owners Association

	Operating Account	Reserve Account
Starting Balance (1/1/2015)	\$7,270.02	\$35,022.69
Income		
Owner Dues	\$82,375.20	
Reserve Fund Transfer		\$7,500.00
Transfer from Reserve for Infrastructure Expense	\$3,971.45	(\$3,971.45)
Interest		\$19.93
Expenses		
Landscape Maintenance	\$66,400.87	
Insurance	\$1,593.00	
Utilities - Water	\$1,352.62	
Bookkeeping	\$1,540.00	
Supplies	\$546.81	
PO Box Rent	\$66.00	
CAI Membership	\$120.00	
Filing Fee	\$10.00	
Legal Services	\$1,170.00	
Reserve Fund	\$7,500.00	
HOA Community Solutions	\$1,832.22	
Reserve Study	\$875.00	
Bank Fee	\$10.00	
<i>Total Operating Expenses</i>	<i>\$83,016.52</i>	
Consulting - Hillside Infrastructure	\$3,222.50	
Asphalt Repair	\$748.95	
<i>Total Infrastructure Expenses</i>	<i>\$3,971.45</i>	
	(\$86,987.97)	
Ending Balance (12/31/2015)	\$6,628.70	\$38,571.17

2015 and 2016 Budget Comparison			
Income	2015	2016	Notes
Owner Dues	\$79,704	\$87,696	1
Expenses			
Landscape Maintenance	\$59,640	\$64,084	
Insurance	\$2,000	\$1,700	
Utilities - Water	\$1,500	\$1,530	
Bookkeeping	\$1,680	\$1,680	
Supplies	\$392	\$726	
PO Box Rent	\$62	\$66	
CAI Membership Dues	\$125	\$125	
Filing Fees	\$10	\$10	
Legal Services	\$900	\$1,200	
Reserve Fund	\$7,500	\$7,800	
HOA Community Solutions	\$2,400	\$2,400	
Reserve Study	\$875	\$875	
Utilities - Back Flow Inspection	\$2,520	\$3,000	
CPA Audit		\$2,500	
Tax Accountant	\$100		
Total Expenses	\$79,704	\$87,696	

1. Increase to \$89 per month beginning April - Board decision January 2016