

Minutes of the Poulsbo Place II Homeowners Association Annual Meeting 2018
Thursday, February 15, 2018 at Poulsbo City Hall

Welcome: The 2018 Poulsbo Place II Homeowners Association annual meeting was called to order by President Vicki Cunning at 7:00pm, February 15, 2018. The meeting was held in the City Council Chambers of the Poulsbo City Hall.

Introduction: President Vicki Cunning made introductory remarks with an overview of the meeting and process for homeowner's questions. Vicki Cunning introduced the PPII HOA Board members to the homeowner audience.

Quorum Established: Attending Board members present were President Vicki Cunning, Treasurer Nate Sargent, Secretary Matt Lyons, and member Mark Smith. Thirty-one homeowners were present, and 27 proxies were received. With 58 homeowners participating, a quorum was established.

Approval of the Minutes of the Poulsbo Place II Homeowners Association Annual Meeting 2017: The provisional minutes of the 2017 PPII HOA Annual Meeting were previously sent to all homeowners by mail and e-mail. An additional printed copy was made available for review. A motion was made to approve the minutes. It was seconded, and unanimously passed.

Officer and Committee Reports:

Reports were made by all Officers of the Board present. Contents are contained in the attached PowerPoint Presentation.

Treasurer Nate Sargent reviewed the financial condition of the HOA. The 2018 Budget was presented. A motion to ratify the Budget was made, seconded, and unanimously approved by the homeowners. There were no objections.

The waiver of an audit for 2018 was discussed. A move was made and seconded to waive the audit for 2018. The motion was passed unanimously.

Election of Directors:

Mark Smith was unanimously elected to the Board of Directors for a 3-year term.

Matt Lyons was unanimously elected to the Board of Directors for a one-year term.

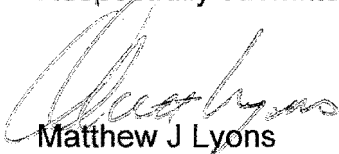
Homeowner Discussions:

Homeowners discussed and asked questions on a variety of topics ranging from the status of the Landscape Maintenance Bond issue, the problem with the dead tree on the

property of the Hillside 50 Apartments, the needed fence on the north end of Willett Lane, to making Willett Lane to the status of Division 8.

There being no further business, a motion to adjourn was made and approved at 8:05pm.

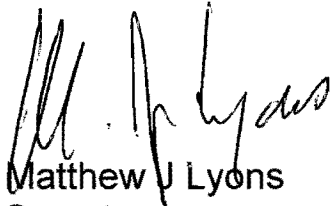
Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Matthew J Lyons".

Matthew J Lyons
Secretary

Attachment: PowerPoint Presentation of 2018 PPII HOA Homeowners Annual Meeting

Minutes of the 2018 Poulsbo Place II Annual Meeting conducted February 15, 2018 were reviewed and approved at the 2019 Poulsbo Place II Annual Meeting held on March 6, 2019.

A handwritten signature in black ink, appearing to read "M. J. Lyons". The signature is written in a cursive style with a large initial "M".

Matthew J Lyons
Secretary

Poulsbo Place II HOA Board of Directors